

**PETERLABS HOLDINGS BERHAD (Company No. 909720-W)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATION STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 30 JUNE 2011**

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30 June 2011 RM'000	Preceding Year Corresponding Quarter Ended 30 June 2010 RM'000	Current Year To Date Ended 30 June 2011 RM'000	Preceding Year To Date Ended 30 June 2010 RM'000
<b>Revenue</b>	11,824	N/A	22,974	N/A
Cost of sales	(8,783)	N/A	(16,499)	N/A
<b>Gross profit</b>	3,041	N/A	6,475	N/A
Other income	19	N/A	105	N/A
Selling and distribution expenses	(241)	N/A	(659)	N/A
Administration expenses	(1,669)	N/A	(2,824)	N/A
Other expenses	(53)	N/A	(111)	N/A
<b>Operating profit</b>	1,097	N/A	2,986	N/A
Finance cost	(98)	N/A	(178)	N/A
<b>Profit before taxation</b>	999	N/A	2,808	N/A
Tax expense	(305)	N/A	(785)	N/A
<b>Profit for the period</b>	694	N/A	2,023	N/A
Other comprehensive income	-	N/A	-	N/A
<b>Total comprehensive income for the period</b>	694	N/A	2,023	N/A
Total comprehensive income attributable to the equity holders of the company	694	N/A	2,023	N/A
Weighted average no. of ordinary shares in issue ('000)	173,000	N/A	173,000	N/A
Earnings per share (sen):				
-Basic	0.40	N/A	1.17	N/A
-Diluted	0.40	N/A	1.17	N/A

Notes:

N/A: Not applicable

- 1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended ("FYE") 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.
- 2) No comparative figures are available for the preceding year's individual and cumulative correspondence quarter as this is the second interim financial report being announced by the Company in compliance with Bursa Malaysia Securities Berhad ("Bursa Securities") ACE Market Listing Requirements ("Listing Requirements").

**PETERLABS HOLDINGS BERHAD (Company No. 909720-W)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2011**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>As at</b>	<b>As at</b>
	<b>30 June 2011</b>	<b>31 December 2010</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current asset</b>		
Property, plant and equipment	12,953	12,717
	<u>12,953</u>	<u>12,717</u>
<b>Current Assets</b>		
Inventories	3,928	3,015
Trade receivables	17,877	15,037
Other receivables	330	1,154
Cash and bank balances	594	1,449
	<u>22,729</u>	<u>20,655</u>
<b>TOTAL ASSETS</b>	<u><u>35,682</u></u>	<u><u>33,372</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	17,300	17,300
Unappropriated profit	4,695	2,672
	<u>21,995</u>	<u>19,972</u>
Non-controlling interests	-	-
<b>Total equity</b>	<u>21,995</u>	<u>19,972</u>
<b>Non-current liabilities</b>		
Hire purchase creditors	144	177
Borrowings	4,149	3,050
Deferred tax liabilities	59	59
	<u>4,352</u>	<u>3,286</u>
<b>Current Liabilities</b>		
Trade payables	1,846	3,088
Other payables	2,247	2,663
Hire purchase creditors	76	98
Borrowings	2,667	1,734
Bank overdraft	2,223	1,991
Tax payables	276	540
	<u>9,335</u>	<u>10,114</u>
<b>Total Liabilities</b>	<u>13,687</u>	<u>13,400</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>35,682</u></u>	<u><u>33,372</u></u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	12.71	11.54

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2010.

**PETERLABS HOLDINGS BERHAD (Company No. 909720-W)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 30 JUNE 2011**

	<b>Attributable to Equity Holders of the Company</b>		
	<b><u>Non-Distributable</u></b>	<b><u>Distributable</u></b>	
	<b>Share capital RM'000</b>	<b>Retained Profits RM'000</b>	<b>Total equity RM'000</b>
At date of incorporation	-	-	-
Issuance of shares			
- acquisition of subsidiaries	17,300	-	17,300
Total comprehensive income for the financial year	-	2,672	2,672
At 31 December 2010 (Audited)	<u>17,300</u>	<u>2,672</u>	<u>19,972</u>
Total comprehensive income for the financial period	-	2,023	2,023
Balance as at 30 June 2011 (Unaudited)	<u>17,300</u>	<u>4,695</u>	<u>21,995</u>

1) The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2010.

**PETERLABS HOLDINGS BERHAD (Company No. 909720-W)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2011**

	<b>Current Year To Date Ended 30 June 2011 (Unaudited) RM'000</b>	<b>Preceding Year To Date Ended 30 June 2010 (Unaudited) RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit before taxation</b>	2,808	N/A
Adjustments for:-		
- Non cash items	256	N/A
- Non-operating items	178	N/A
<b>Operating profit before working capital changes</b>	<b>3,242</b>	<b>N/A</b>
Changes in working capital		
Increase in inventories	(875)	N/A
Increase in trade and other receivables	(2,142)	N/A
Decrease in trade and other payables	373	N/A
<b>Net cash generated from operations</b>	<b>598</b>	<b>N/A</b>
Interest paid	(171)	N/A
Taxation paid	(1,049)	N/A
<b>Net cash flows used in operating activities</b>	<b>(622)</b>	<b>N/A</b>
<b>CASH FLOWS FROM INVESTING ACTIVITY</b>		
Purchase of property, plant and equipment	(404)	N/A
<b>Net cash used in investing activity</b>	<b>(404)</b>	<b>N/A</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(7)	N/A
Repayment of hire purchase liabilities	(54)	N/A
<b>Net cash used in financing activities</b>	<b>(61)</b>	<b>N/A</b>
<b>Net Changes In Cash And Cash Equivalents</b>	<b>(1,087)</b>	<b>N/A</b>
<b>Cash And Cash Equivalents At The Beginning Of The Period</b>	<b>(542)</b>	<b>N/A</b>
<b>Cash And Cash Equivalents At The End Of The Period</b>	<b>(1,629)</b>	<b>N/A</b>
<b>Cash And Cash Equivalents</b>		
Cash and bank balances	594	N/A
Bank overdraft	(2,223)	N/A
	<b>(1,629)</b>	<b>N/A</b>

Notes:

- 1) The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2010.
- 2) No comparative figures are available for the preceding year's cumulative corresponding quarter as this is the second interim financial report being announced by the Company in compliance with Listing Requirements.